

**ANNUAL REPORT**

**of isobar technologies s.r.o.**

**for the period from 1 January 2019 to 31 December 2019**

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**MANAGEMENT INFORMATION**

The management of isobar technologies s.r.o., with its registered office at Havlíčkova 1029/3, Nové Město, 110 00 Praha 1, Czech Republic, identification number: 271 56 117, recorded in the Commercial Register of the Municipal Court in Prague, section C, file number 100550 (the “Company”) submits its annual report prepared in compliance with Section 21 of Act No. 563/1991 Coll., on Accounting, as amended, for the accounting period from 1 January 2019 to 31 December 2019.

**1. General information**

isobar technologies s.r.o. was established by an incorporation agreement as a limited liability company on 12 May 2004 and incorporated by being recorded in the Commercial Register on 15 June 2004. The Company’s business activities include the provision of software, IT consulting, data processing, hosting and related activities and web portals and advisory and consulting activities, preparation of technical studies and expert opinions.

The Company’s registered office is located at Havlíčkova 1029/3, Nové Město, 110 00 Praha 1, Czech Republic.

**2. Ownership and management, results of operations**

The Company’s registered capital amounts to CZK 200 thousand and was established by a monetary contribution of AEGIS INTERNATIONAL LIMITED, with its registered office at NW13BF London, 10 Triton Street, Regent’s Place, United Kingdom of Great Britain and Northern Ireland, registration number 3118854.

The Company’s results of operations are as follows (in CZK thousand):

	<b>2019</b>	<b>2018</b>
Revenue from sale of products and services	192 181	135 209
Cost of sales	90 786	68 890
Profit (loss) for the period	-1 750	-3 280
Assets and Liabilities (balance sheet total)	80 174	54 196

The Company’s assets in particular comprise short-term trade receivables and cash. The Company’s liabilities consist of short-term trade payables and other liabilities.

### **3. Company's objectives and expectations**

The Company is expanding its existing portfolio through the establishment of new divisions within the Company and the penetration of new markets, mainly in Eastern and Southern Europe. The expansion of the Company's scope makes it possible to gain benefits reflected in the growth of digital transformation activities.

### **4. Labour relations**

The Company complies with all laws and legal norms regarding labour relations.

### **5. Research and development**

The Company does not carry out any research and development activities.

### **6. Environmental and labour relations activities**

As part of its business activities, the Company strives to reduce its impact on the environment. Although the Company is not engaged in production activities, it leads employees to behave ecologically – employees avoid using plastic products and sort waste in the office. The office is located in the city centre to minimise the use of personal vehicles when travelling to work, and employees are offered many other environmental activities.

### **7. Branch or another part of business establishment abroad**

The Company has no branch or any other part of a business establishment abroad.

### **8. Management responsibilities**

Under Czech law, the statutory body of a company is required to prepare annual financial statements that give a true and fair view of the financial position of the company at the end of the accounting period and profit or loss.

The Company's management confirms that it has continuously applied the relevant accounting rules and that the prudence principle has been observed in preparing the financial statements as at 31 December 2019 in determining the value of assets, liabilities, profit and expenses.


The Company's statutory representatives confirm that they have taken into account the applicable accounting standards in preparing the financial statements as at 31 December 2019 and that the financial statements as at 31 December 2019 have been prepared in accordance with the going concern principle.

The Company's management is responsible for the correctness of accounting, the proper management of assets and the adoption of necessary measures to avoid potential illegal actions and their detection.

**9. Subsequent events**


Apart from the information set out in the notes to the financial statements, no other significant events occurred that would affect the annual report as at 31 December 2019.

In Prague, on 30 September 2020.



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Walter Christoph Hassler  
Statutory representative



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Daniel Urminský  
Statutory representative